



Verizon to redeem debt securities

NEW YORK, Feb. 07, 2019 (GLOBE NEWSWIRE) -- Verizon Communications Inc. ("Verizon") (NYSE, NASDAQ: VZ) today announced that it will redeem the following notes (the "Notes") on March 11, 2019 (the "Redemption Date"):

<u>CUSIP Number</u>	<u>Title of Note</u>	<u>Principal Amount Outstanding</u>	<u>Principal Amount to be Redeemed</u>
92343V 302	5.90% Notes due 2054	\$ 500,000,000	\$ 500,000,000

The redemption price will be \$25 per each \$25 principal amount of Notes, plus accrued and unpaid interest to the Redemption Date. Interest on the Notes for the first quarter of 2019 will be paid on February 15, 2019 to each holder of record on February 1, 2019.

Questions relating to the notice of redemption and related materials should be directed to the paying agent: U.S. Bank National Association, Attn: Corporate Trust Services, 111 Fillmore Ave E, St. Paul, MN 55107, or via telephone at 1-800-934-6802.

Verizon Communications Inc. (NYSE, Nasdaq: VZ), headquartered in New York City, generated revenues of \$130.9 billion in 2018. The company operates America's most reliable wireless network and the nation's premier all-fiber network, and delivers integrated solutions to businesses worldwide. With brands like Yahoo, TechCrunch and HuffPost, the company's media group helps consumers stay informed and entertained, communicate and transact, while creating new ways for advertisers and partners to connect. Verizon's corporate responsibility prioritizes the environmental, social and governance issues most relevant to its business and impact to society.

Cautionary Statement Regarding Forward-Looking Statements

In this communication we have made forward-looking statements. These forward-looking statements are not historical facts, but only predictions and generally can be identified by use of statements that include phrases such as "will," "may," "should," "continue," "anticipate," "believe," "expect," "plan," "appear," "project," "estimate," "intend," or other words or phrases of similar import. Similarly, statements that describe our objectives, plans or goals also are forward-looking statements. These forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated. Factors that could materially affect these forward-looking statements can be found in our periodic reports filed with the SEC. Eligible holders are urged to consider these factors carefully in evaluating the forward-looking statements and are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements included in this press release are made only as of the date of this press release, and we undertake no obligation to update publicly these forward-looking statements to reflect new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might or might not occur. We cannot assure you that projected results or events will be achieved.

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