

**Disclosure Pursuant to U.S. Treasury Regulation Section 1.1273-2(f)(9)
For New Verizon 4.016% Notes due 2029 Issued in the February 2019 Exchange**

On February 28, 2019, holders of the thirteen series of existing notes of Verizon Communications Inc. (“Verizon”) and one series of existing debentures of GTE LLC (“GTE”) listed below under the heading “Old Notes” (collectively, the “Old Notes”) exchanged their Old Notes for newly issued 4.016% notes due 2029 of Verizon (the “New Notes”) (the “Exchange”).

Old Notes

1. 3.450% notes due 2021
2. 4.600% notes due 2021
3. 3.500% notes due 2021
4. 3.000% notes due 2021
5. 1.750% notes due 2021
6. 8.750% debentures due 2021
7. Floating Rate Notes due 2022
8. 2.946% notes due 2022
9. 3.125% notes due 2022
10. 2.450% notes due 2022
11. 5.150% notes due 2023
12. 4.150% notes due 2024
13. 3.500% notes due 2024
14. 3.376% notes due 2025

Pursuant to U.S. Treasury Regulation section 1.1273-2(f)(9), Verizon has made the following determinations with respect to the New Notes. These determinations are binding on a holder of the New Notes unless the holder explicitly discloses that its determination is different from Verizon’s determination on the holder’s timely filed federal income tax return for the taxable year that includes its acquisition date of the New Notes, in accordance with the requirements of the regulations.

- The New Notes (CUSIP Numbers 92343VET7 and U9221ABL1) are “traded on an established market” within the meaning of U.S. Treasury Regulation section 1.1273-2.
- The issue price of the New Notes within the meaning of U.S. Treasury Regulation section 1.1273-2(b) is \$1,000.57 per \$1,000 face amount of such New Notes, or 100.057%.