

Hans Vestberg

Incoming CEO



1988-2007

Various positions at the Ericsson Group

2007-2009

CFO of the Ericsson Group

2010-2016

President and CEO of the Ericsson Group

2017 – Present

EVP and President of Global Networks and Chief Technology Officer of Verizon

30 Years

of Experience in the Telecommunications Industry

Ranked #10

on Global Telecoms Business' list of the 100 most powerful people in the telecoms industry in 2014

Advanced Verizon's Leading Networks

- Spearheaded the largest and first 5G deployment in the U.S.
- Strengthened the country's leading 4G LTE network
- Expanded the nation's broadest residential fiber network
- Improved Verizon's global internet backbone and undersea cable network
- Implemented new policies and procedures to drive efficiencies and growth

Key Accomplishments at Ericsson

- Led more than 115,000 employees as the company transformed from a focus on hardware to software and services
- Developed Ericsson's industry-leading services organization, which grew three-fold during his tenure
- Led the company through several acquisitions and divestitures including:
 - 2011:** Acquisition of Telcordia for \$1.15 billion, giving Ericsson more software and services support offerings
 - 2010:** Sale of Ericsson's 50% stake in handset maker Sony Ericsson to Sony for \$1.46 billion
- Spearheaded a strategic partnership with Cisco to share patents, develop products together, and align customer service across a broad customer base
- Held leadership positions on four continents

Personal

Born in Hudiksvall, Sweden



Founding member of the International Telecommunications Union (ITU) Broadband Commission for Digital Development, where he led climate-change and digital health initiatives



Member of the Leadership Council of the United Nation's Sustainable Development Solutions Network



Vice Chairman of Hexagon AB



Board member of the UN Foundation, the Whitaker Peace & Development Initiative, and Childhood US (part of World Childhood Foundation)



Former Chairman of the Swedish Olympic Committee

Education

University of Uppsala, Sweden
Master of Business Administration, 1991

